

25/07/2006

**Re: Collection of Unpaid Account**

Dear Sirs,

Reference is made to the agreement concluded on 04/10/2005, by and between your Company and my Client, EU Business Services Ltd. (the "Agreement"). Under the Agreement, my Client undertook to include your Company together with other relevant information regarding thereto in the database of EU COMPANY DIRECTORY. As a result, my Client fulfilled entirely its contractual obligations and has been performing the same since then in accordance with the terms and conditions of the Agreement.

Based on the relevant provisions of the Agreement, your Company has a payment obligation for the services requested and continuously provided by my Client there under. Although, my Client has submitted the relevant invoice to your Company and has requested payment thereof several times, your Company has not paid up until now.

In light of the foregoing, and based on the relevant terms and conditions of the Agreement and the services provided by my Client to your Company, you are hereby kindly requested to immediately pay the following amounts to my Client:

One year subscription	EUR 980,-
Late Payment Fee	EUR 98,-
Administration Fee	EUR 35,-

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<b>Total</b>	<b>EUR 1,113,-</b>
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My Client will obviously continue to provide its services as set forth in the Agreement following the payment of the foregoing amounts, as well. Should your Company fail to make the requested payment of EUR 1,113,- to the following bank account within 15 days of receipt of this letter, we will take the necessary legal steps against your Company.

EU Business Services Ltd, Nevis  
Postbank NV  
IBAN : NL02PSTB0001335004  
SWIFT: PSTBNL21  
Acc. Nr.: 1335004

We trust that the foregoing is satisfactory to you and you will honor your contractual obligations under the Agreement and settle your outstanding accounts accordingly.

Yours Sincerely,

  
Dr. Robert Kovács  
Attorney-at-law